

MINUTES

**CALIFORNIA EDUCATIONAL
FACILITIES AUTHORITY (“CEFA”)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814**

Thursday, January 31, 2013

1:30 PM

Deputy Treasurer Patricia Wynne, serving as Chairperson, called the CEFA meeting to order at 1:30 p.m.

CEFA Roll Call

Members Present: Patricia Wynne for Bill Lockyer, State Treasurer, Chairperson
Alan Gordon for John Chiang, State Controller, Vice-Chairperson
Pedro Reyes for Ana Matosantos, Director, Department of Finance
Stacy Lewis Daher
William G. McGinnis

Staff Present: Ronald Washington, Executive Director
Rosalind Brewer, Deputy Executive Director

Chairperson Wynne declared a quorum present.

The minutes from the CEFA December 6, 2012 meeting were approved. Alan Gordon moved for approval of the minutes; Pedro Reyes seconded the motion. Motion adopted 4-0-1 abstain (Stacy Lewis Daher) with a roll call vote.

CEFA’s Executive Director’s Report

Mr. Washington thanked Michael Jackson for his service and presented him with a Resolution from Treasurer Bill Lockyer.

Dr. Jackson thanked the Board for his appointment and time served and conveyed the importance of CEFA to California non-profit higher educational facilities.

Mr. Washington introduced CEFA’s new Board Member, Stacy Lewis Daher from the University of San Francisco.

Mr. Washington presented the Executive Director’s report as of December 31, 2012 and November 30, 2012, which reflected total and outstanding debt and program balances and noted that the top ten borrowers remained unchanged.

In addition, Mr. Washington updated the Board on the CEFA fee study and analysis; reporting a possible informational item at the next board meeting.

Mr. Washington introduced Tamara McNary as the new CEFA Executive Assistant.

Master Delegation Resolution for Bond Financings

Item # 4

Resolution No. 2013-01

Mr. Washington requested approval of Resolution No. 2013-01 delegating certain powers and authorizing certain actions related to bond financings. Resolution No. 2013-01 identified the same powers and duties for delegation as the previous delegation resolutions adopted and proposed no new changes to the delegation resolution other than extending the duration of the resolution from one year to two years.

Staff recommended the Authority approve Resolution Number 2013-01 authorizing the delegation of certain functions to the Executive Director and Deputy Executive Director.

Mr. Reyes moved for adoption of the Resolution and Mr. Gordon seconded it. Motion adopted 5-0.

**Presentation from the Association of Independent
California Colleges and Universities (AICCU)**

Item # 5

Kristen Soares, President of AICCU, presented an overview of AICCU's roles with the private colleges and universities of California.

At 2:07 p.m. CEFA entered into a closed session.

Item # 6

Closed Session

Appropriate staff, board members, and STO legal counsel discussed the initiation of Litigation – Cal Loan Student Loan Program (Government Code Section 11126(e)(2)(C)).

At 2:18 p.m., Chairperson Wynne announced the closed session was concluded and returned to open session. She reported no actions were taken during closed session.

With no public comment, the CEFA meeting was adjourned at 2:18 p.m.

Respectfully submitted,

Ronald L. Washington
Executive Director